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HISTORIC CLUB SITE HITS MARKET, OFFERING UNIQUE OPPORTUNITY TO OWN A PIECE OF NORTH NARRABEEN

The renowned Narrabeen RSL Memorial & Recreation Club site, a cornerstone of community since 1947, has been offered to market, presenting a rare chance to acquire a landmark property steeped in history and potential.

Located at 116 Nareen Parade, North Narrabeen, this expansive 1.884-hectare property offers prospective buyers an unparalleled opportunity to invest in one of Sydney's most sought-after coastal locales, with a legacy of supporting and engaging the local community adding to the site's historical significance and appeal.

Strategically situated in the heart of the Northern Beaches, this iconic site boasts dual street frontage to Nareen Parade and Eungai Place. The property features a 3 storey L-shaped building with a total lettable area of 1,842 sq m, three lawn bowling greens, multiple lounge rooms, an auditorium, dining areas, office spaces, storerooms, a function room, and 39 car parking spaces, evident of the site's infrastructure ability to support a variety of potential uses.

"This iconic site offers an extraordinary blend of historical significance and future potential," said **Nick Lower**, **National Director** at **Savills Australia and New Zealand**.

"It's a unique opportunity for investors to leverage the property's prime location to create something truly special for the North Narrabeen community," Mr Lower continued.

Since its establishment, the club has been a beacon of support for the local community, providing a safe and welcoming environment for social and community activities. This property, nestled just 3 km from North Narrabeen Beach and 30 km from Sydney CBD, is surrounded by a dense concentration of residential dwellings, presenting significant potential for redevelopment and investment.

"Sites on the northern beaches are rare, but a 1.88-hectare property is unprecedented," added **Tim Grosmann, State Director** at **Savills Australia and New Zealand**.

"Developers can capitalise on this opportunity with a wide range of potential options for the site, including healthcare facilities, childcare centres, community amenities, and residential land subdivisions. " Mr Grossman concluded.

This site offers a substantial footprint for various redevelopment opportunities, whether residential, commercial, or community-oriented, with its lettable size supporting multiple configurations for business or community activities, maximising potential uses. The property's significant size and prime location overall could make it ideal for residential subdivision, catering to the growing housing demand in North Narrabeen and capitalising on rising property values and affluent demographics.

Alternatively, it presents unique opportunities for a boutique B&B, childcare facilities, or community-focused projects, enhancing local social services, educational programs, or recreational activities. Additionally, the site is perfect for developing senior housing,

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addressing the limited availability in North Narrabeen and meeting the needs of the aging population, making it a profitable and socially beneficial investment.

116 Nareen Parade, North Narrabeen is being offered for sale via Expressions of Interest, closing Thursday 15 August at 4pm. Offers upwards of 15 million are expected.

RSL NSW and its sub-Branches, and RSL clubs are completely separate entities. The Returned and Services League (RSL – the charity supporting veterans and their families) has not operated clubs in NSW since the 1970's.

- Ends –

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