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ESTABLISHED ACCOMMODATION ENTERPRISE IN QUEENSLAND'S SOUGHT-AFTER SUNSHINE COAST SELLS

Savills Australia and New Zealand, on behalf of the appointed administrators Morgan Lane and Paul Nogueira, announce the sale of Clouds Mapleton, sold via an Expressions of Interest process after a thorough and targeted campaign.

Located at 136 Flaxton Drive, Mapleton, high in the Blackhall Range overlooking the stunning Sunshine Coast, Clouds Mapleton is situated in a prime position located 116km* north of Brisbane and 26km* west of the Sunshine Coast. Mapleton possesses soaring views that stretch across the coastal plains down to the ocean on one side, and dense sub-tropical rainforest blanketing the other.

Leon Alaban, Head of Hotels – National – Savills Australia and New Zealand said, "As one of Australia's premier holiday destinations, the Sunshine Coast benefits from a strong tourism sector. It is renowned for its beaches, national parks and attractions including Australia Zoo and The Glasshouse Mountains. This fuels demand for holiday accommodation and short-term rentals, making it an ideal location for investors in the tourism and hospitality sectors."

Kath Brassington, Associate Director, Hotels at **Savills Australia and New Zealand** added, "Events such as the Noosa Triathlon, Caloundra Music Festival, and various food and wine festivals also draw tourists year-round, ensuring a consistent demand for temporary accommodation within the area."

Clouds Mapleton is situated on an expansive 9.56ha* site with facilities comprising of self-contained cottages, apartments, a homestead, farmhouse, chapel, pool and waterfall.

"The new owner has made a strategic move with the purchase of Clouds Mapleton. Multiple options exist for enhancing the asset including adding further accommodation and repositioning the existing offering. These additions would add value to the property and place the new owner in a good position to continue capitalising on the asset", said Mr Alaban.

Several major infrastructure projects are boosting the long-term investment potential of the Sunshine Coast. These include the expansion of the airport, facilitating greater domestic and international connectivity, as well as ongoing improvements in the public transport system and road infrastructure.

A proposed new 37km* passenger rail line is being planned to connect the Sunshine Coast community, as well as an enhanced public transport connection between Maroochydore and the Sunshine Coast University Hospital at Birtinya, making commuting within the region and to Brisbane more convenient.

"As infrastructure continues to develop, suburbs further inland, such as Mapleton, are also likely to see increased demand and capital growth," concluded Ms Brassington."

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Press Release

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About Savills
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By applying world research data and trends to local and global settings, we're able to empower our clients with insights from the forefront of the industry – bringing their aspirations to life through innovative, tailor-made solutions.

Whether we are working with a global corporate looking to expand, an investor seeking to sustainably optimise their portfolio, or a family trying to find a new home, we help our clients make better property decisions.

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