3 April 2024

SAVILLS CALLS UP EX-WALLABY DREW MITCHELL FOR NSW PUBS ROLE

Savills Australia and New Zealand continues to bolster its presence nationally with the appointment of world class ex-Wallaby player, Drew Mitchell, to its Hotel team.

Drew, based in the agency's Sydney office from 2 April, will take the role of Manager, Hotels and will focus his attention towards the New South Wales pubs sector as Savills continues to expand its national hotel representation.

Mr Mitchell is known as the highest try scorer in World Cup history with a successful international career. Mitchell played for the Western Force the 2007 to 2009 Super 14 seasons, before playing from 2010 to 2013 for the New South Wales Waratahs before his stint playing for RC Toulon.

Leon Alaban, Head of Hotels at **Savills Australia and New Zealand**, expressed that Drew's extensive life experiences, combined with his strong connections to respected figures both domestically and abroad, will offer the entire team an additional advantage to leverage upon.

"We are delighted to welcome Drew, with his profile and deep strength of relationships, to the team.

"For several years now, the Sydney and greater NSW pub brokerage landscape has largely been dominated by just a few agents. Drew's appointment offers vendors and buyers another option, and an approachable and trusted operative to help meet the needs of our clients."

Elaborating further on the sector, **Nick Lower, National Director, Hotels** at **Savills** said, "Pubs in NSW have witnessed a recent increase in activity for both sale process and transactions during the first quarter of the year and this is anticipated to continue to increase as the year unfolds.

"Interest rates appear to have stabilised, no doubt providing some comfort to vendors, along with economist predictions that any next interest rate move will likely be downward. If correct, this should respawn investment optimism and therefore allow the capital stacks keenly positioned on the sidelines to deploy funds once again into the sector," Mr Lower concluded.

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About Savills
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Press Release

Listed on the London Stock Exchange, we have more than 40,000 professionals collaborating across over 70 countries, delivering unrivalled coverage and expertise to the world of commercial and prime residential real estate.

By applying world research data and trends to local and global settings, we're able to empower our clients with insights from the forefront of the industry – bringing their aspirations to life through innovative, tailor-made solutions.

Whether we are working with a global corporate looking to expand, an investor seeking to sustainably optimise their portfolio, or a family trying to find a new home, we help our clients make better property decisions.

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