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ONLY PUB IN COAL MINING HUB SEEKS NEW OWNER AFTER 22 YEARS

Savills Hotels are pleased to offer to market, Middlemount Hotel Motel, located at 4 Howard Jones Avenue, Middlemount Queensland.

The asset is for sale through Leon Alaban and Joseph Ganim of Savills Australia.

The well-presented establishment is situated on a prime 1.91-hectare* site, located approximately 245km* inland from Mackay and 277km* from Rockhampton.

Middlemount was established in the early 1980s as a purpose-built coal mining town and is an accommodation hub to both permanent and transient workers. The primary economic boost for the township stems from the numerous coal mines in the nearby vicinity and surrounding areas.

Middlemount Hotel Motel's facilities comprise of a public bar (Keno & TAB) and bistro, gaming room (10 EGMs), function room, beer garden, drive-through bottleshop, 16 motel rooms, and a courtesy bus.

Leon Alaban, Head of Hotels – Savills Hotels Australia said, "Middlemount Hotel Motel stands as the sole pub in the township, the business offers an incoming buyer with a diverse mix of trade on a solid foundation to further improve."

Joseph Ganim, Senior Executive – Savills Hotels Australia said, "The pub offers strong year-on-year profit growth which can be largely attributed to the high disposable income within the region, this coupled with the local economic developments and mining pipelines suggest that the hotel should continue to benefit over the medium term."

"Given Middlemount is a single pub town, there is potential for an incoming purchaser to expand the gaming offering by installing additional machines, subject to approvals, which could provide an uplift in earnings and returns. Similarly, a refurbishment and repositioning of the asset could further enhance trade," said Mr Alaban.

Additionally, Middlemount boasts natural attractions and outdoor recreational activities. Blue Mountain Park is referred to as Middlemount's "Jewel in the Crown", a picturesque setting displaying panoramic views of the surrounding areas. Middlemount is a desirable place to live for those seeking a balance between work and leisure in a regional Queensland setting.

The Freehold Going Concern of Middlemount Hotel Motel is being offered for sale by way of an offers to purchase process through Savills Australia.

Ends -

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Press Release

About Savills
For over 160 years, Savills has been helping people thrive through place and spaces.

Listed on the London Stock Exchange, we have more than 40,000 professionals collaborating across over 70 countries, delivering unrivalled coverage and expertise to the world of commercial and prime residential real estate.

By applying world research data and trends to local and global settings, we're able to empower our clients with insights from the forefront of the industry – bringing their aspirations to life through innovative, tailor-made solutions.

Whether we are working with a global corporate looking to expand, an investor seeking to sustainably optimise their portfolio, or a family trying to find a new home, we help our clients make better property decisions.

Press Release