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Large Scale Industrial Opportunity Offered to Auckland Market

A prominent two-hectare industrial site within one of New Zealand's most tightly held industrial precincts is being offered to market. This prime landholding provides investors and developers a strategic opportunity to acquire a fully leased industrial offering in the heart of East Tāmaki, Auckland.

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Situated at 15 Neales Road, East Tāmaki, this large-scale site features an impressive 98-metre frontage along Neales Road. Positioned at the northern end of the site, existing facilities consist of 5,323 sqm of warehouse, 1,505 sqm of cool store (not commissioned), 1,369 sqm of canopy, and approximately 3,000 sqm of hardstand yard to the north, with 55 sqm of warehouse office and amenities.

The expansive, metalled yard fronting Neales Road—also tenanted by Netlogix offers strong potential for future development and rental growth.

East Tāmaki is renowned for its robust infrastructure, strategic location and strong occupier demand underpinned by exceptionally low vacancy rates of 0.1% for prime floor space. The suburb is strategically positioned near State Highway 1 (SH1) via the Highbrook Drive interchange, facilitating efficient access to Auckland's CBD, Wiri, and Auckland Airport. Zoned heavy industry, the asset's convenient transport connectivity and proximity to major industrial players further enhance its appeal for a wide range of industrial operations.

Tom Cooper, Head of Industrial Sales & Leasing at Savills New Zealand, commented, "These transportation links, combined with the area's established industrial infrastructure, make East Tāmaki a highly desirable location for industrial tenants and investors and developers alike.

"This industrial site is ideally positioned to leverage the region's logistical advantages and is supported by strong market fundamentals that continue to drive demand," he said.

Industrial property in Auckland remains a resilient and attractive investment, with prime-grade yields stabilising between 5.0% and 6.0% as of late 2024, balancing strong investor demand with broader economic conditions.

Chad Greer, Director of Industrial Sales & Leasing at Savills New Zealand, further remarked, "With industrial rents, particularly in the prime grade industrial sector, continuing to grow, especially in sought-after locations such as East Tāmaki, investors and developers have a rare opportunity to capitalise on the passing rental with a pending market rent review in August 2026."

This property at 15 Neales Road, East Tāmaki is being offered for sale by way of Deadline Private Treaty closing Wednesday, 4th June 2025 at 4:00 pm NZST (unless sold prior).

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For further information contact:
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Listed on the London Stock Exchange, we have more than 40,000 professionals collaborating across over 70 countries, delivering unrivalled coverage and expertise to the world of commercial and prime residential real estate.

By applying world research data and trends to local and global settings, we're able to empower our clients with insights from the forefront of the industry – bringing their aspirations to life through innovative, tailor-made solutions.

Whether we are working with a global corporate looking to expand, an investor seeking to sustainably optimise their portfolio, or a family trying to find a new home, we help our clients make better property decisions.