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## LAST MAJOR INDUSTRIAL LANDHOLDING IN GOLD COAST ON THE MARKET

A significant 53.99 hectares of development land on Queensland's Gold Coast has been put to market with development approval for reconfiguration into 46 management lots. The site is considered one of the last major industrial landholdings in the central Gold Coast area, one of the fastest growing economies in the country.

Located at Lot 1 Pacific Highway, Coomera, this vacant parcel of cleared land has a frontage in excess of 1.6km to the M1 Pacific Highway. The land is currently designated as Low Impact Industry and Mixed Use (Fringe Business Precinct), which can also be used as Industrial, subject to Council approval.

Central to both Brisbane and the Gold Coast, within easy driving distance to Gold Coast and Brisbane Airports, Brisbane CBD and Port of Brisbane, the site has excellent access to all major arterials including Gateway Arterial and Logan Motorway.

Coomera is fast becoming one of the Gold Coast's major urban communities, set to provide for the future residential demands of South East Queensland over the next 25 – 35 years, with Coomera, itself, expected to have an ultimate population of approximately 65,000.

**Callum Stenson, State Director – QLD, Industrial and Logistics at Savills Australia and New Zealand** said, "The release of land at Lot 1 Pacific Highway is a significant one given the intended role it will play in shaping the future of the area.

"The site's diverse zoning offers unparalleled scope for developing the land as Coomera looks to welcome more residents and visitors to the area in the next twenty or thirty years."

**Michael Wall, National Head, Industrial and Logistics at Savills** said, "For over two decades, Coomera has been identified as a future urban area and given its significant development in recent years, including multiple residential estates, mixed use and retail offerings, there's incredible opportunity here to take Coomera into its next stage of development."

Expressions of Interest for Lot 1, Pacific Highway, Coomera close Wednesday 28th February 2024 at 4pm (AEST).

Ends -

**For further information please contact:**
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**About Savills**
Savills is a global real estate services provider listed on the London Stock Exchange. Savills operates from over 700 owned and associate offices, employing more than 40,000 people in over 70 countries throughout the Americas, the UK, Europe, Asia Pacific, Africa and the Middle East, offering a broad range of specialist advisory, management and transactional services to clients all over the world.

Press Release