Industrial & Logistics H1 2022

Kev Statistics

Key Statistics -

Overall (Tier I,









mn sa. ft

Source: Savills India Industrial Research

Logistics Sector Performance

Absorption & Supply in H1-2022 (city-wise share)

Absorption | Supply



Supply



11% | 6%



Chennai



Pune 12% | 9%

9% | 16%

Mumbai

Delhi-NCR 19% | 24%

Hvderabad

9% | 3%

Kolkata

Ahmedabad

4% | 3%

Tier II & Tier III 20% | 27%

Key Trends



The market witnessed absorption of 20.9 mn sq. ft. in H1-2022 including 16.8 mn sq. ft. from Tier I cities and 4.1 mn sq. ft. from Tier II & III cities



India witnessed a fresh supply of 20.2 mn sq. ft. in H1-2022 including 14.7 mn sq. ft. from Tier I cities and 5.4 mn sq. ft. from Tier II & III cities.



3PL and e-commerce sectors together accounted for 50% of total absorption in H1-2022 followed by manufacturing at 17%.



NCR accounted for 19% of absorption followed by Bengaluru (13%) and Pune (12%). Tier II & tier III cities together accounted for 20% of the total absorption witnessed in H1-2022.



Rental values increased marginally across the cities due to escalation in raw material costs and increased demand for compliant and graded buildings.

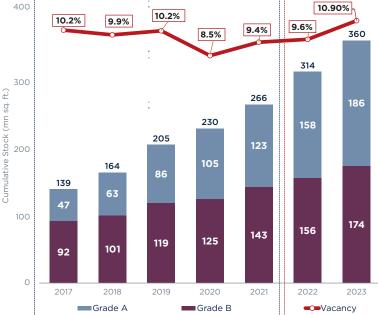
Source: Savills India Industrial Research

Supply & Vacancy **Scenario**









Source: Savills India Industrial Research

Supply & Absorption by Grade H1-2022

35%

Grade A

36% Absorption Grade A

64% Grade B

65%

Grade B



Source: Savills India Industrial Research

Absorption

by Sector in

H1-2022

3PL 37% FMCG/ FMCD 4% Retail Manufacturing e-Commerce 13%

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