

Global cost rankings and trends from previous quarter

City	Net effective cost to occupier (annual PSF)	Trend from previous quarter
London (West End)	\$248.17	0% →
Hong Kong	\$245.89	-1% ↓
New York (Midtown)	\$168.13	0% →
Tokyo	\$160.16	6% ↑
London (City)	\$158.26	3% ↑
Singapore	\$142.73	1% ↑
Beijing	\$133.42	-1% ↓
Shanghai	\$123.24	1% ↑
Delhi	\$117.23	0% →
San Francisco	\$113.63	0% →
Dubai	\$113.23	4% ↑
Paris	\$108.24	0% →
New York (Downtown)	\$105.45	0% →
Seoul	\$94.63	2% ↑
Los Angeles (Westside)	\$90.08	1% ↑
Shenzhen	\$89.94	1% ↑

Dublin	\$85.77	-3%	↓
Mumbai	\$80.92	1%	↑
Ho Chi Minh City	\$79.69	-1%	↓
Sydney	\$78.07	0%	→
Washington DC	\$77.71	-2%	↓
Chicago	\$75.42	0%	→
Toronto	\$71.67	0%	→
Madrid	\$68.20	0%	→
Guangzhou	\$65.49	-1%	↓
Amsterdam	\$62.74	0%	→
Berlin	\$60.05	0%	→
Houston	\$59.53	0%	→
Frankfurt	\$58.84	0%	→
Kuala Lumpur	\$44.27	0%	→

Source: Savills Research | **Note:** Quarterly change is based on a standardised format of USD per sq ft of usable space per annum to account for variations in currency