

**Prime residential world cities capital value growth and forecast – ranked by growth Dec 2022 to June 2023**

City	Capital value growth Dec 2022 to June 2023	Forecast for H2 2023	Average price per sq ft (US\$)	Average price per sqm (€)
Dubai	11.2%	+6% to 7.9%	\$800	€7,930
Mumbai	4.3%	>0.0% to 1.9%	\$1,100	€10,810
Cape Town	3.6%	+2% to 3.9%	\$250	€2,430
Sydney	3.3%	-1.9% to <0%	\$1,790	€17,670
Tokyo	3.2%	>0.0% to 1.9%	\$1,870	€18,470
Bangkok	3.1%	+4% to 5.9%	\$830	€8,170
Barcelona	2.8%	+2% to 3.9%	\$680	€6,710
Rome	2.4%	>0.0% to 1.9%	\$1,390	€13,740
Shanghai	2.4%	0.0%	\$2,020	€19,940
Athens	2.4%	>0.0% to 1.9%	\$1,120	€11,040
Guangzhou	2.4%	>0.0% to 1.9%	\$1,510	€14,860
Madrid	2.2%	+2% to 3.9%	\$740	€7,280
Lisbon	2.0%	>0.0% to 1.9%	\$1,320	€13,040
Hong Kong	1.8%	>0.0% to 1.9%	\$4,110	€40,560
Geneva	1.6%	0.0%	\$2,470	€24,340
Miami	1.1%	+2% to 3.9%	\$1,450	€14,340
Milan	0.9%	+2% to 3.9%	\$1,500	€14,760
Hangzhou	0.2%	0.0%	\$1,220	€12,000
Beijing	0.2%	>0.0% to 1.9%	\$1,470	€14,530
Singapore	0.1%	+4% to 5.9%	\$1,780	€17,540
London	0.0%	-3.9% to -2%	\$1,940	€19,120

Kuala Lumpur	-0.6%	+2% to 3.9%	\$260	€2,520
New York	-0.7%	-3.9% to -2%	\$2,670	€26,310
Berlin	-0.7%	0.0%	\$1,180	€11,630
Paris	-1.0%	0.0%	\$1,570	€15,480
Seoul	-3.1%	0.0%	\$1,720	€17,020
Los Angeles	-3.0%	>0.0% to 1.9%	\$1,540	€15,150
Shenzhen	-3.3%	0.0%	\$1,560	€15,350
Amsterdam	-3.7%	-3.9% to -2%	\$950	€9,380
San Francisco	-3.7%	>0.0% to 1.9%	\$1,440	€14,180

*Source: Savills Research*